

## Attachment A

### Current Activities at The Reading Center facility

In alignment with the approved activity at this building (2010 Scott Rd. N.W., Rochester, MN) to provide services to persons with dyslexia, The Reading Center continues to provide such services. Our stated mission continues to be “To serve the needs of people affected by dyslexia.” Our main programmatic activities continue to be: Evaluation/testing, 1:1 tutoring, classes and training in our teaching approach.

## Attachment B

The Reading Center							
				Approved Budget 2022	Projected Budget 2023	Projected Budget 2024	Projected Budget 2025
			<b>45000 · Tutoring</b>	\$681,359	694,986	708,886	\$ 723,064
			<b>46000 · Testing &amp; Rechecks</b>	\$85,925	87,644	89,396	\$ 91,184
			<b>47000 · Program Revenue - Class Fees</b>	\$35,884	36,602	37,334	\$ 38,080
			<b>4800 · Teacher Training Revenue</b>	\$149,400	152,388	155,436	\$ 158,544
			<b>49000 · Misc Income Items</b>	\$502	512	522	\$ 533
			<b>Total Income</b>	<b>\$1,545,970</b>	<b>\$ 1,576,889</b>	<b>\$ 1,608,427</b>	<b>\$ 1,640,596</b>
			<b>Expense</b>				
			<b>55000 · Tutoring Expenses</b>	\$ 294,748	\$ 300,643	\$ 306,656	\$ 312,789
			<b>56000 · Testing &amp; Recheck Expenses</b>	\$ 49,823	50,819	51,835	\$ 52,872
			<b>57000 · Class Fees - Other</b>	\$ 14,042	14,323	14,609	\$ 14,901
			<b>57100 · Class Fees - BOB</b>	\$ 16,667	17,000	17,340	\$ 17,687
			<b>58000 · Teacher Training Expenses</b>	\$ 107,668	109,822	112,018	\$ 114,258
			<b>60000 · Scholarships Awarded</b>	\$ 121,225	123,650	126,122	\$ 128,645
			<b>62000 · Advertising, Public Relations</b>	\$ 15,284	15,590	15,902	\$ 16,220
			<b>6800 · Copier Expense</b>	\$ 3,461	3,530	3,601	\$ 3,673
			<b>70000 · Staff Salaries/Payroll Expenses</b>	\$ 725,165	739,668	754,462	\$ 769,551
			<b>7500 · Staff Training, Meeting Exp</b>	\$ 5,565	5,676	5,790	\$ 5,906
			<b>76000 · Expert Services &amp; Insurance</b>	\$ 49,279	50,265	51,270	\$ 52,295
			<b>77000 · Building Expenses</b>	\$ 177,048	180,589	184,201	\$ 187,885
			<b>78000 · Office Equipment &amp; Supplies</b>	\$ 29,519	30,109	30,712	\$ 31,326
			<b>79000 · Telephone &amp; Postage</b>	\$ 4,661	4,754	4,849	\$ 4,946
			<b>7930 · Credit Card Machine Fee</b>	\$ 7,456	7,605	7,757	\$ 7,912
			<b>7940 · Bank Charges</b>	\$ 180	184	187	\$ 191
			<b>8100 · Fundraising Expense</b>	\$ 4,295	4,380	4,468	\$ 4,557
			<b>8600 · Special Events Expense</b>	\$ 2,500	2,550	2,601	\$ 2,653
			<b>9000 · Miscellaneous Expense</b>	\$ 10,000	10,200	10,404	\$ 10,612
			<b>Total Expense</b>	<b>\$ 1,638,584</b>	<b>\$ 1,671,356</b>	<b>\$ 1,704,783</b>	<b>\$ 1,738,879</b>
			<b>Net Ordinary Income (Loss)</b>	<b>\$ (92,614)</b>	<b>(94,467)</b>	<b>(96,356)</b>	<b>\$ (98,283)</b>
			<b>8300 · Capital Campaign Expense</b>	\$ 10,000	-	-	
			<b>Other Income -SBA Forgiveness</b>	\$ -	-	-	
			<b>Net Income</b>	<b>\$ (102,614)</b>	<b>\$ (94,467)</b>	<b>\$ (96,356)</b>	<b>\$ (98,283)</b>
			<b>Net Income From Above</b>	<b>\$ (102,614)</b>	<b>\$ (94,467)</b>	<b>\$ (96,356)</b>	<b>\$ (98,283)</b>
			<b>Add: Non-Cash Expense (Depreciation - 77000)</b>	<b>\$ 150,792</b>	<b>121,406</b>	<b>121,406</b>	<b>\$ 121,406</b>
			<b>Net Income Excluding Depreciation</b>	<b>\$ 48,178</b>	<b>\$ 26,939</b>	<b>\$ 25,050</b>	<b>\$ 23,123</b>